

ARDEN BUDGET 3-YEAR PROJECTION 2024-2027

	NOTE	2021-2022 Approved Budget	2022-2023 Approved Budget	2023-2024 Approved Budget	2024-2025 Forecast	2025-2026 Forecast	2026-2027 Forecast
TRUSTEE'S NON-DISCRETIONARY EXPENSES							
Property Taxes							
County (Property + Crossing Guard)	1	\$ 118,000	\$ 120,395	\$ 120,395	\$ 124,007	\$ 127,727	\$ 131,559
School (Brandywine + Votech)	1	\$ 422,000	\$ 446,619	\$ 446,619	\$ 460,018	\$ 473,818	\$ 488,033
Property Tax Reassessment Contingency	1				\$ 11,680	\$ 12,031	\$ 12,392
Trust Administration (Details below)	2	\$ 30,000	\$ 27,516	\$ 28,268	\$ 29,042	\$ 29,839	\$ 30,660
Audit		\$ 6,800	\$ 5,323	\$ 5,483	\$ 5,647	\$ 5,817	\$ 5,991
Professional-Legal		\$ 8,800	\$ 6,351	\$ 6,542	\$ 6,738	\$ 6,940	\$ 7,149
Operations & fees		\$ 12,000	\$ 13,370	\$ 13,771	\$ 14,184	\$ 14,610	\$ 15,048
Office Rent		\$ 2,400	\$ 2,472	\$ 2,472	\$ 2,472	\$ 2,472	\$ 2,472
SUBTOTAL TRUSTEE'S NON-DISCRETIONARY EXPENSES		\$ 570,000	\$ 594,530	\$ 595,282	\$ 613,066	\$ 631,384	\$ 650,251
TOWN NON-DISCRETIONARY EXPENSES							
Trash/Recycle Service	3	\$ 76,099	\$ 67,260	\$ 69,278	\$ 71,356	\$ 73,497	\$ 75,702
Operations & Fees	4	\$ 18,688	\$ 21,381	\$ 21,900	\$ 25,537	\$ 27,774	\$ 28,240
Audit		\$ 5,168	\$ 7,500	\$ 7,500	\$ 8,700	\$ 8,700	\$ 8,700
Printing, postage, phone, internet		\$ 1,500	\$ 1,500	\$ 1,500	\$ 3,550	\$ 3,550	\$ 3,550
Insurance		\$ 12,020	\$ 12,381	\$ 12,900	\$ 13,287	\$ 13,686	\$ 14,096
Municipal Memberships and misc. fees					\$ 800	\$ 824	\$ 849
IT Services					\$ 985	\$ 1,014	\$ 1,045
Legal fees		\$ 6,166	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Municipal Street Aid		\$ 19,446	\$ 19,446	\$ 18,500	\$ 18,500	\$ 18,500	\$ 18,500
Secretary		\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725
Treasurer		\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725	\$ 5,725
Bookkeeping and Payroll Tax Services		\$ 5,150	\$ 6,505	\$ 6,505	\$ 6,700	\$ 6,901	\$ 7,108
Town Payroll Taxes		\$ 1,848	\$ 1,848	\$ 2,550	\$ 2,550	\$ 2,550	\$ 2,550
Buzz Ware Village Center Operations	5	\$ 30,000	\$ 30,000	\$ 30,900	\$ 31,827	\$ 32,782	\$ 33,765
Buzz Ware Village Center Commitment	6	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
SUBTOTAL TOWN NON-DISCRETIONARY EXPENSES		\$ 170,847	\$ 174,889	\$ 178,083	\$ 184,920	\$ 190,454	\$ 194,315
BUDGET EXPENSES							
Advisory		\$ -	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Archives		\$ 1,620	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Assessors		\$ 50	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Budget		\$ 50	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Buzz Ware Village Center Support	7	\$ 4,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Civic Committee		\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000
Community Planning		\$ 400	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Forests		\$ 7,200	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Playground		\$ 3,600	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Registration		\$ 270	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Safety - General	9	\$ 1,700	\$ 3,400	\$ 3,400	\$ 3,400	\$ 3,400	\$ 3,400
Safety - Speed Enforcement	9	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
ACRA Donation	10	\$ 1,800	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Arden Page Donation	10	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Arden Library Donation	10	\$ 1,080	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Fire Companies Donation	10	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
Arden Club Donation	10	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Contingencies	11	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
SUBTOTAL BUDGET EXPENSES		\$ 93,370	\$ 98,100	\$ 98,100	\$ 98,100	\$ 98,100	\$ 98,100
American Rescue Plan Act (ARPA)	12		\$ 219,926	\$ 219,926			
TOTAL TOWN EXPENSES		\$ 264,217	\$ 492,915	\$ 496,109	\$ 283,020	\$ 288,554	\$ 292,415
TOTAL TRUSTEE & TOWN EXPENSES		\$ 834,217	\$ 1,087,445	\$ 1,091,391	\$ 896,086	\$ 919,938	\$ 942,666
Expected Offsetting Income							
Municipal Street Aid		\$ 19,446	\$ 19,446	\$ 18,500	\$ 18,500	\$ 18,500	\$ 18,500
Buzz Ware Village Center Operations		\$ 30,000	\$ 30,000	\$ 30,900	\$ 31,827	\$ 32,782	\$ 33,765
American Rescue Plan Act (ARPA)	12		\$ 219,926	\$ 219,926			
Other Town Income							
Interest and Other Income	13	\$ 23,050	\$ 18,100	\$ 18,300	\$ 18,300	\$ 18,300	\$ 18,300
TOTAL Offsetting Income		\$ 72,496	\$ 287,472	\$ 287,626	\$ 68,627	\$ 69,582	\$ 70,565
Additional income required		\$ 761,721	\$ 799,973	\$ 803,765	\$ 827,459	\$ 850,356	\$ 872,101
Place-holder budget item							
Town Legal Expenses		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Contingencies		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Capital, Maintenance, and Repair Fund	14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buzz Ware Village Center Support		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Place-holder budget item		\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Final Deficit		\$ 731,721	\$ 769,973	\$ 773,765	\$ 797,459	\$ 820,356	\$ 842,101