

Arden Budget Committee Meeting
Thursday, February 16, 2023
Via Zoom Video Conferencing

Attending: Deborah Ricard, Bob Erenburg, David Gerbec, Brooke Bovard, and Vicki Scott

- The meeting was called to order at 7:01pm with five members present via Zoom.
- **A Motion was Made** and unanimously passed to approve the minutes of 1/19/23.
- Town Chair Jeffrey Politis suggested that a year-to-date actuals column be added to the 3-year look ahead spreadsheet. The new column was added with figures provided by the Treasurer.
- A discussion about the impact of the planned NCC reassessment took place. We don't anticipate a financial impact until 2025, however, members agreed that the town should start to discuss and develop a plan for addressing it.
- The spreadsheet was edited to include a line for "reassessment contingency" in the non-discretionary portion of 3-Year Financial Forecast in the amount of \$2000.
- Members discussed the need for town assembly input on the topic of planning for the reassessment.
- A brief discussion on committee budget allocations occurred. No changes were proposed.
- Debbie provided an update on her discussion with the treasurer of Bellefonte regarding their handling of property transfer tax. This topic will be tabled for now.

ACTIONS:

- Debbie will post prior meeting minutes to the Town web site.
- Brooke will contact NCC for information regarding the reassessment.

Next Meeting: Thursday, March 16, 2023 at 7:00pm via Zoom

Meeting Adjourned: 7:40pm

Respectfully submitted,

Vicki L. Scott