

## **Audit Committee Meeting Minutes**

Monday, March 21, 2022

Buzz Ware Village Center Office

Attending: Cookie Ohlson, Deborah Ricard, Laura Wallace & Skip Bailey

- Call to order – 6:10 pm
- Review and approval of January 17, 2022 regular quarterly meeting minutes.
- Treasurer Skip Bailey updated committee on progress in reclaiming funds due to a “washed” check discovered in January.
- Treasurer Skip Bailey explained benefits of switching banks from TD to First Citizens Community Bank (FCCB). Banking with FCCB will allow Arden to benefit from lower or no cost amenities that TD currently charges for as well as opportunity to collect more interest income.
- Committee members examined vouchers and invoices submitted and paid since last quarterly review. All is in order.
- Next scheduled meeting will be the convener meeting following March 28<sup>th</sup> Arden Committee elections.
- Adjourn – 7:15 pm

Respectfully submitted,

Deborah Ricard