

Arden Budget Committee Meeting
Thursday, June 17, 2021
Via Zoom Video Conferencing

Attending: David Gerbec, Deborah Ricard, Vicki Scott, Brooke Bovard, Nick Stalloni

Guests: Warren Rosenkranz, Jeffrey Politis

Call to Order: 7:02 pm

- The meeting was called to order at 7:02 pm with five members and one guest, Warren Rosenkranz, in attendance. Jeffrey Politis, Arden Town Chair, joined later in the call.
- **A Motion was Made** and unanimously passed to approve minutes from the May 20, 2021 meeting, minutes will be posted on the town web site once the password has been reset.
- Members reviewed the 2022-23 ballot, made changes to titles based on suggestions from the Town Chair and Treasurer (use the term discretionary and non-discretionary instead of budget and non-budget expense).
- Additional edits were made (use the term restored instead of increased) on committee budget line items.
- Members discussed a suggestion to move the three policies listed on the top of page 2 of the budget to page 1 with an option for residents to vote to accept or reaffirm approval of the policies during the budget confirmation process.
- **A Motion was Made** and unanimously passed to table the discussion without making a decision at this meeting. Members were asked to consider the pros and cons and be prepared to discuss further at the July meeting.
- Jeffrey Politis shared news that Arden will likely receive a substantial grant from the American Rescue Act during 2021-22. Depending on when funds are received and the designated use, a line item will likely be needed in the 2022-23 budget.
- Members agreed that the appointment of Brooke Bovard to this committee will be made at the June 28th Town Meeting.
- \$766,000 designated by the Assessors as land rent income for 2022-23.
- Prudent reserve amount is currently over \$150,000 (Debbie will confirm exact amount).
- We were advised to use the amount from the 2021-22 budget as a placeholder until the Buzz Committee sets its revenue and expense targets for 2022-23.

ACTIONS:

- Vicki will post prior meeting minutes to the town web site

Next Meeting: **Thursday, July 15, 2021 at 7 pm via zoom.** Debbie will schedule.

Meeting Adjourned: 8:02 pm

Respectfully submitted,

Vicki L. Scott