

Arden Budget Committee Meeting
Thursday, January 21, 2021
Via Zoom Video Conferencing

Attending: Warren Rosenkranz, Deborah Ricard, and Vicki Scott

Call to Order: 7:30 pm

- The meeting was called to order at 7:30 pm with three members in attendance.
- The purpose of this meeting was to walk through the 3-Year budget projections worksheet and discuss.
- The following line items may require further discussion with town leadership outside of this committee:
 1. Line numbers and formulas do not seem to be aligned and could cause confusion.
 2. A temporary new column was inserted to assist in presenting potential changes that were discussed specifically for 2022-2023. The column is entitled “2022-2023 Revised Forecast”.
 3. Line 22 - \$1,500 for printing, postage, etc. – does that include Zoom account fees and should Zoom fees be considered a standard expense going forward?
 4. Line 26 – Long-term Sherwood Forest Debt \$0 – is it necessary to maintain this line item for the future?
 5. Lines 28-29 – State Aid & Grants - Municipal Street Aid \$19,446 – should we add another sub-category for COVID-19 related grants/funding and/or emergency state funding like what was received during 2019-2020 to repair Meadow Lane? Expense Line 29 is off-set by income Line 76. If changes are made they must be made on two lines.
 6. Line 34 – 2017-18 Office Upgrade – is it necessary to maintain this line item for the future?
 7. Line 38 – Buzz Ware Village Center Operations Expense \$30,900 - this line item is off-set by income Line 77, however due to the lingering impact of COVID-19 the Buzz may not be able to generate sufficient income to off-set standard operating expenses. Should we add a contingency for a potential shortfall for Buzz Operating Expenses?
 8. Lines 45-65 All Committees and Donations – due to the lingering uncertainties of COVID-19 a suggestion was made to maintain 2021-2022 budget numbers into 2022-2023. It was also agreed that the Civic Committee which was not impacted in 2021-2022 receive a reduction in funding for 2022-2023 for purposes of this projection.
 9. Line 80 – Comment 13 in the notes appears to belong on Line 80, however is was not listed there in the original version of the spreadsheet – does it belong on Line 80 and if so are any other edits required having to do with interest income from specific funds?

ACTIONS:

- All Committee members are asked to review these meeting minutes and corresponding proposed edits on the revised budget projection spreadsheet and send comments via email to all members for review.
- Warren will speak to the Town Treasurer and others, as necessary, regarding some of the questions that arose during the call.

Next Meeting: **TBD**

Meeting Adjourned: 8:30 pm

Respectfully submitted,
Vicki L. Scott