

The Board of Assessors
Village of Arden
Meeting April 2, 2019, BWVC

Meeting was called to order at 7:30 pm by Mark Wood, Chair

Present: Mark Wood, Pam Politis, Debbie Ricard, Elizabeth Varley, Brooke Bovard,
and John Scheflen,

Not Present: Tom Wheeler

Invited Guests: David Michelson

Members of the public: Michael Oates

Minutes from March meeting approved with correction.

David discussed the town budget process and reserve. Trustees target \$150,000 for reserve. Town reserve is currently very low, and Town expenditures have been closer to budget in the past few years, whereas previously Town expenditures were typically under budget. Basic budget for fiscal year \$217,000 (including placeholder items).

Agenda:

1. D rate
2. C rate

Discussion

1. Revisit A rate discussion and Motion was made to set A rate to apply for up to 7,116 sq ft. Passed
2. County assessment of Arden is being revised up approximately 9% of county tax assessment
3. Extensive discussion of A and C rates and reviewed various examples of rate calculations using previous assessments for comparison.
4. Meeting adjourned at 9:45.