

# ARDEN ELECTION RESULTS • OCT 30, 2018 BUDGET REFERENDUM

Eligible voters: 340 • Valid Ballots Received: 220 • Invalid: 0 • 65% participation

## 2019 – 2020 ARDEN BUDGET

for the expenditure of Town funds for the fiscal year beginning March 25, 2019, and ending March 24, 2020

*See accompanying notes to Fiscal Year 2019-2020 Arden Budget Ballot on back of this form.*

PROJECTED INCOME			PROJECTED EXPENSES		
	Notes		Non-Budget Expenses	Notes	
Land Rent	1	\$ 627,680	County Taxes	5a	\$ 96,794
Delaware Municipal Street Aid	2	\$ 16,731	School Taxes	5b	\$ 407,989
Interest and Other Income	3	\$ 23,050	Trash Service	6	\$ 67,314
Buzz Ware Village Center	4	\$ 30,000	Trust Administration	7	\$ 26,786
			Village Non-budget	8	\$ 51,488
			Buzz Ware Operations	9	\$ 30,000
			Buzz Ware Renovation Fund	9	\$ 2,000
			Delaware Municipal Street Aid	10	\$ 19,446
<b>Total Projected Income</b>		<b>\$ 700,961</b>	<b>Total Non-Budget Expenses</b>		<b>\$ 701,817</b>
<b>Reserve Funds</b>	3	<b>\$ 282,600</b>	<b>Proposed Budget Expenses</b>		<b>\$ 98,200</b>
<b>TOTAL Funds Available</b>		<b>\$ 983,561</b>	<b>TOTAL Expenses</b>		<b>\$ 800,017</b>

### 171 votes needed to approve an item. All items passed

**Approve** entire budget ..... **175**

**Disapprove** entire budget ..... **4**

**Invalid** ..... **0**

**Ballots with itemized disapprovals (shown below)**..... **55**

	NOTES*		disapprove		NOTES*		disapprove
Advisory Committee	11	\$ 200	<b>4</b>	Safety Committee: General	20	\$ 3,400	<b>13</b>
Archives Committee	12	\$ 1,800	<b>10</b>	Safety: Speed Enforcement	21	\$ 1,000	<b>14</b>
Board of Assessors	13	\$ 100	<b>1</b>	Buzz Ware Support	22	\$ 5,000	<b>7</b>
Budget Committee	14	\$ 100	<b>0</b>	Donations – ACRA	23a	\$ 2,000	<b>4</b>
Civic Committee	15	\$ 58,000	<b>5</b>	Donations – Arden Page	23b	\$ 500	<b>0</b>
Community Planning Committee	16	\$ 500	<b>1</b>	Donations – Arden Library	23c	\$ 1,200	<b>8</b>
Forest Committee	17	\$ 8,000	<b>11</b>	Donations – Fire Companies	23d	\$ 1,600	<b>1</b>
Playground Committee	18	\$ 4,000	<b>10</b>	Donations – Arden Club	23e	\$ 500	<b>4</b>
Registration Committee	19	\$ 300	<b>0</b>	Contingencies	24	\$ 10,000	<b>12</b>

**TOTAL PROPOSED BUDGET EXPENSES: \$ 98,200**

## POLICY STATEMENTS

1. The total approved expenditure limits the fiscal year (FY) expenditure to that amount unless additional funds are approved by referendum. Funds may be shifted between line items with approval of the committees involved and the Town Treasurer.
2. There are funds that are available to the Village and its committees that are outside of the scope of this budget and are governed by policies set up by the Village.
3. Income received by a committee outside of this budget will be earmarked for that committee to spend above the budgeted money approved by referendum. In addition, those monies can be carried over year over year for that committee with approval of the Town Treasurer.

### \*Notes to 2019–2020 ARDEN BUDGET BALLOT • Prepared Sept. 2018

#### INCOME:

1. **Land Rent** – Based on Assessors' report from June 2018 Town Meeting. Note that Trustees will transfer money to the town to cover Town's budget.
2. **Delaware Municipal Street Aid** – Annual street aid. The State of Delaware is providing funds for the FY 2019.
3. **Interest and other Income** – Income from the following sources:
  - a. Rights-of-way
    - i. Cable – \$8,600
    - ii. Antenna – \$6,500
  - b. Investment income – \$7,950**Reserve** – Combination of Trustees' Prudent Reserve (\$157,600) and Town's Prudent Reserve (\$103,000) and accrued capital fund of \$30,000.
4. **Buzz Ware Village Center** – Estimated income for 2019/20 based on projected revenues from rentals, programs, grants, and donations.

#### NON-DISCRETIONARY EXPENSES:

5. **Property Taxes** – Increase of \$6,735 from the 2018-2019 budget.
  - a. County Taxes – New Castle County taxes are estimated to increase by \$6,753 in 2019 and will increase by an additional \$6,357 in 2020.
  - b. School Taxes – No change.**NOTE:** The New Castle County property and school taxes are grossed up to include rebates paid to qualifying leaseholders.
6. **Trash/Recycle Service** – Increase of \$6,206. Three-year contract renegotiated in August of 2018 went into effect September 1, 2018.
7. **Trust Administration**
  - a. Audit – \$5,168
  - b. Professional/Legal – \$6,166
  - c. Administrative/Operations – \$12,981
  - d. Office Rent – \$2,472
8. **Village Non-budget**
  - a. Operation and Fees – \$21,020
  - b. Insurance – \$12,020 (Trust and Village)
  - c. Salaries - \$11,450/Bookkeeper \$5,150
  - d. Payroll taxes – \$1,848

9. **BWVC Operations** – Estimated expenses for operating the facility and running programs. This entry includes all utilities, payroll, licenses and fees to operate the building. This entry does not include insurance expenses for operating and maintaining the facilities (note 8). **BWVC Renovation Fund** from Arden of \$2,000 matches other villages' recent annual contributions.
10. **Delaware Municipal Street Aid (MSA)**– Annual street aid is decided in the actual fiscal year, so this is an estimate. MSA is a pass-through expense and the village will spend only what the state provides.

#### DISCRETIONARY BUDGET EXPENSES:

11. **Advisory Committee** – No change
12. **Archives Committee** – No change
13. **Board of Assessors** – No change
14. **Budget Committee** – No change
15. **Civic Committee**– No Change
16. **Community Planning** – \$500 decrease
17. **Forest Committee** – No change
18. **Playground Committee** – No change
19. **Registration Committee** – \$50 increase
20. **Safety Committee** – \$3,400 – No change from last year.
21. **Speed Enforcement** – Harvey Rd. including signage and upkeep on state roads. - No change
22. **Buzz Ware Support** – Village support for BWVC based on prior years' experience in Maintenance & Operations. These funds would only be used in case of budget income shortfall from rentals.
23. **Town Expenses**
  - a. ACRA Donations – No change
  - b. Arden Page Donations – No change
  - c. Arden Library Donation – No change
  - d. Fire Companies Donation – No change
  - e. Arden Club Donation – No change
24. **Contingencies** – No change.