

ARDEN ELECTION RESULTS • NOV 3, 2016 BUDGET REFERENDUM

Eligible voters: 355 • Valid Ballots Received: 238 • Invalid: 2 • 67% participation

2017 – 2018 ARDEN BUDGET

for the expenditure of Town funds for the fiscal year beginning March 25, 2017, and ending March 24, 2018

See accompanying notes to Fiscal Year 2017-2018 Arden Budget Ballot on back of this form.

<u>PROJECTED INCOME</u>			<u>PROJECTED EXPENSES</u>		
	<u>Notes</u>		<u>Non-Budget Expenses</u>	<u>Notes</u>	
Land Rent	1	\$ 627,680	County Taxes	5a	\$ 87,418
Delaware Municipal Street Aid	2	\$ 16,731	School Taxes	5b	\$ 396,106
Interest and other Income	3	\$ 23,050	Trash Service	6	\$ 57,600
Buzz Ware Village Center	4	\$ 43,000	Trust Administration	7	\$ 26,006
			Village Non-budget	8	\$ 56,968
			Buzz Ware Operations	9	\$ 43,667
			Buzz Ware Renovation Fund	9	\$ 2,000
			Long-term Debt Service	10	\$ 16,176
			Delaware Municipal Street Aid	11	\$ 16,731
Total Projected Income		\$ 710,461	Total Non-Budget Expenses		\$ 702,672
Reserve Funds	3	\$ 265,600	Proposed Budget Expenses		\$ 108,500
TOTAL Funds Available		\$ 976,061	TOTAL Expenses		\$ 811,172

178 votes needed to approve an item. Entire budget approved.

Approve entire budget..... **180**

Disapprove entire budget **3**

Invalid **4**

Ballots with itemized disapprovals (shown below)... **51**

	NOTES*		disapprove		NOTES*		disapprove
Advisory Committee	12	\$ 200	2	Safety Committee: General	22	\$3,400	21
Archives Committee	13	\$1,800	5	Safety: Speed Enforcement	23	\$1,000	23
Board of Assessors	14	\$ 100	1	Buzz Ware Support	24	\$5,000	8
Budget Committee	15	\$ 100	1	Donations – ACRA	25a	\$2,000	4
Capital Fund	16	\$10,000	20	Donations – Arden Page	25b	\$ 500	1
Civic Committee	17	\$58,000	15	Donations – Arden Library	25c	\$ 1,050	6
Community Planning Committee	18	\$1,000	1	Donations – Fire Companies	25d	\$1,600	2
Forest Committee	19	\$8,000	15	Donations – Arden Club	25e	\$ 500	9
Playground Committee	20	\$4,000	27	Contingencies	26	\$10,000	19
Registration Committee	21	\$ 250	0				

TOTAL PROPOSED BUDGET EXPENSES: \$ 108,500

POLICY STATEMENTS:

1. The total approved expenditure limits the fiscal year (FY) expenditure to that amount unless additional funds are approved by referendum. Funds may be shifted between line items with approval of the committees involved and the Town Treasurer.
2. Income received by a committee outside of this budget will be earmarked for that committee to spend above the budgeted money approved by referendum. In addition, those monies can be carried over year over year for that committee with approval of the Town Treasurer.

***Notes to 2017 – 2018 ARDEN BUDGET BALLOT • Prepared Sept. 2016**

INCOME:

1. **Land Rent** – Based on Assessors' report from June 2016 Town Meeting. Note that Trustees will transfer money to the town to cover Town's budget.
2. **Delaware Municipal Street Aid** – Annual street aid. The State of Delaware is providing funds for the FY 2017.
3. **Interest and other Income** – Income from the following sources:
 - a. Rights-of-way
 - i. Cable – \$8,600
 - ii. Antenna – \$6,500
 - b. Investment income – \$7,950**Reserve** – Combination of Trustees' Prudent Reserve (\$157,600) and Town's Prudent Reserve (\$103,000) and accrued capital fund of \$5,000.
4. **Buzz Ware Village Center** – Estimated income for 2017/18 based on projected revenues from rentals, programs, grants, and donations provided 9/2016.

NON-DISCRETIONARY EXPENSES:

5. **Property Taxes** – Increase of \$42,546 from 2016-2017 budget.
 - a. County Taxes – New Castle County taxes are estimated to increase by \$2,546 compared to YE 2016 levels.
 - b. School Taxes – School Taxes are estimated to increase \$41,000 vs YE 2016 (referendum).
- NOTE: The New Castle County property and school taxes are grossed up to include rebates paid to qualifying leaseholders.
6. **Trash/Recycle Service** – Decrease of \$50 (rounding).
 7. **Trust Administration**
 - a. Audit – \$5,017
 - b. Professional/Legal – \$5,986
 - c. Administrative/Operations – \$12,603
 - d. Office Rent – \$2,400
 8. **Village Non-budget**
 - a. Operation and Fees – \$24,000
 - b. Insurance – \$11,670 (Trust and Village)
 - c. Salaries - \$11,450/Bookkeeper \$5,000
 - d. Payroll taxes – \$1,848
 - e. 2017/18 Office Upgrade – \$3,000
 9. **BWVC Operations** – Estimated expenses for operating the facility and running programs: This entry

- includes all utilities, payroll, licenses and fees to operate the building. This entry does not include insurance expenses for operating and maintaining the facilities (note 8). BWVC Renovation Fund from Arden of \$2,000 matches other villages' recent annual contributions.
10. **Long-term Debt Service** – Purchase of Sherwood Forest property.
 11. **Delaware Municipal Street Aid** – Annual Street Aid – pass-through expense.

DISCRETIONARY BUDGET EXPENSES:

12. **Advisory Committee** – No change
13. **Archives Committee** – No change
14. **Board of Assessors** – \$50 increase
15. **Budget Committee** – \$25 increase
16. **Capital Fund** – \$10,000 increase from prior drawdowns (Current balance is \$5,000)
17. **Civic Committee** – 3% increase
18. **Community Planning** – No change
19. **Forest Committee** – \$2,000 increase
20. **Playground Committee** – \$1,000 increase
21. **Registration Committee** – \$50 increase
22. **Safety Committee** – \$2,400 increase to upgrade signs/posts to conform to MUTCD standards.
23. **Speed Enforcement** – Harvey Rd. fees. - No change
24. **Buzz Ware Support** – Village support for BWVC based on prior years' experience in Maintenance & Operations. These funds would only be used in case of budget income shortfall from rentals.
25. **Town Expenses**
 - a. ACRA Donations – No change
 - b. Arden Page Donations – \$1,000 decrease
 - c. Arden Library Donation – \$200 increase
 - d. Fire Companies Donation – No change
 - e. Arden Club Donation – No change
26. **Contingencies** – No change.

Deadline:

**Ballots must be received by
7:30pm Thurs, Nov. 3, 2016**