

The recessed June Town Assembly was called to order by the Chairman H.D. Wain on July 22, 1963.

The Chairman of the Board of Assessors, Frances Furman, reported that they had determined the rental rate of \$12.50 per thousand square feet for the fiscal year beginning March 23, 1964. The rental rate includes 4.96 per thousand square feet to cover annual 18,500 sewer assessment. This information should be shown on the rent bills.

The reason the item of 4.96 must show on the rent list is that this amount is capital investment and you cannot deduct this amount on your taxes.

Donald Stephens feels the assessors ignore the Deedy Trust, do not pay attention to rents of Ardentown and Ardencroft, and ignore the true rental value as determined by Single Tax. He feels that the Trustees must seriously consider that the whole principle of Ardent is being ignored and that they should refer the matter to the Chancellor for a decision.

A motion was made and passed that a report of assessors be accepted and negative note.

Meeting adjourned. Respectfully submitted  
Mary Wainley