

ARDEN ELECTION RESULTS • NOV 7, 2017 BUDGET REFERENDUM

Eligible voters: 346 • Valid Envelopes Received: 224 • 65% participation • Valid Budget Ballots: 219

2018 – 2019 ARDEN BUDGET

for the expenditure of Town funds for the fiscal year beginning March 25, 2018, and ending March 24, 2019

See accompanying notes to Fiscal Year 2017-2018 Arden Budget Ballot on back of this form.

PROJECTED INCOME			PROJECTED EXPENSES		
	Notes		Non-Budget Expenses	Notes	
Land Rent	1	\$ 627,680	County Taxes	5a	\$ 90,041
Delaware Municipal Street Aid	2	\$ 16,731	School Taxes	5b	\$ 407,989
Interest and other Income	3	\$ 23,050	Trash Service	6	\$ 61,108
Buzz Ware Village Center	4	\$ 33,500	Trust Administration	7	\$ 26,786
			Village Non-budget	8	\$ 51,488
			Buzz Ware Operations	9	\$ 33,500
			Buzz Ware Renovation Fund	9	\$ 2,000
			Long-term Debt Service	10	\$ 4,100
			Delaware Municipal Street Aid	11	\$ 16,731
Total Projected Income		\$ 700,961	Total Non-Budget Expenses		\$ 693,743
Reserve Funds	3	<u>\$ 282,600</u>	Proposed Budget Expenses		\$ 109,300
TOTAL Funds Available		\$ 983,561	TOTAL Expenses		\$ 803,043

174 votes needed to approve an item. One item failed. (shaded below)

Approve entire budget..... **157**

Disapprove entire budget **7**

Invalid **0**

Ballots with itemized disapprovals (shown below)... **55**

	NOTES*		disapprove		NOTES*		disapprove
Advisory Committee	12	\$ 200	3	Safety Committee: General	22	\$ 3,400	14
Archives Committee	13	\$ 1,800	5	Safety: Speed Enforcement	23	\$ 1,000	20
Board of Assessors	14	\$ 100	4	Buzz Ware Support	24	\$ 5,000	15
Budget Committee	15	\$ 100	3	Donations – ACRA	25a	\$ 2,000	12
Capital Fund	16	\$ 8,000	21	Donations – Arden Page	25b	\$ 500	1
Civic Committee	17	\$ 58,000	15	Donations – Arden Library	25c	\$ 1,200	6
Community Planning Committee	18	\$ 1,000	3	Donations – Fire Companies	25d	\$ 1,600	2
Forest Committee	19	\$ 8,000	15	Donations – Arden Club	25e	\$ 500	5
Playground Committee	20	\$ 4,000	12	Donations – Craft Shop Museum	25f	\$ 2,600	40
Registration Committee	21	\$ 300	4	Contingencies	26	\$ 10,000	19

TOTAL PROPOSED BUDGET EXPENSES: \$ 109,300

POLICY STATEMENTS:

1. The total approved expenditure limits the fiscal year (FY) expenditure to that amount unless additional funds are approved by referendum. Funds may be shifted between line items with approval of the committees involved and the Town Treasurer.
2. There are funds that are available to the Village and its committees that are outside of the scope of this budget and are governed by policies set up by the Village.
3. Income received by a committee outside of this budget will be earmarked for that committee to spend above the budgeted money approved by referendum. In addition, those monies can be carried over year over year for that committee with approval of the Town Treasurer.

***Notes to 2018–2019 ARDEN BUDGET BALLOT • Prepared Sept. 2017**

INCOME:

1. **Land Rent** – Based on Assessors' report from June 2017 Town Meeting. Note that Trustees will transfer money to the town to cover Town's budget.
2. **Delaware Municipal Street Aid** – Annual street aid. The State of Delaware is providing funds for the FY 2018.
3. **Interest and other Income** – Income from the following sources:
 - a. Rights-of-way
 - i. Cable – \$8,600
 - ii. Antenna – \$6,500
 - b. Investment income – \$7,950**Reserve** – Combination of Trustees' Prudent Reserve (\$157,600) and Town's Prudent Reserve (\$103,000) and accrued capital fund of \$22,000.
4. **Buzz Ware Village Center** – Estimated income for 2018/19 based on projected revenues from rentals, programs, grants, and donations.

NON-DISCRETIONARY EXPENSES:

5. **Property Taxes** – Increase of \$14,506 from 2017-2018 budget.
 - a. County Taxes – New Castle County taxes are estimated to increase by \$2,623 compared to current levels.
 - b. School Taxes – School Taxes are estimated to increase \$11,883 vs the current budget.**NOTE:** The New Castle County property and school taxes are grossed up to include rebates paid to qualifying leaseholders.
6. **Trash/Recycle Service** – Increase of \$1,780. The existing contract is up for negotiation in August of 2018 and it will likely be higher in the 2019-2020 budget.
7. **Trust Administration**
 - a. Audit – \$5,168
 - b. Professional/Legal – \$6,166
 - c. Administrative/Operations – \$12,981
 - d. Office Rent – \$2,472
8. **Village Non-budget**
 - a. Operation and Fees – \$21,020
 - b. Insurance – \$12,020 (Trust and Village)
 - c. Salaries - \$11,450/Bookkeeper \$5,150
 - d. Payroll taxes – \$1,848
9. **BWVC Operations** – Estimated expenses for operating the facility and running programs. This entry includes all utilities, payroll, licenses and fees to operate the building. This entry does not include insurance expenses for operating and maintaining the

facilities (note 8). BWVC Renovation Fund from Arden of \$2,000 matches other villages' recent annual contributions.

10. **Long-term Debt Service** – Final payments on Sherwood Forest property purchase.
11. **Delaware Municipal Street Aid** – Annual Street Aid – pass-through expense.

DISCRETIONARY BUDGET EXPENSES:

12. **Advisory Committee** – No change
13. **Archives Committee** – No change
14. **Board of Assessors** – No change
15. **Budget Committee** – No change
16. **Capital Fund** – Currently balance is \$22,000. The Capital fund is fully funded at \$30,000, hence the request for only \$8,000. Notwithstanding any unforeseen expenditures, the 2019-2020 contribution to the Capital Fund will likely be zero next year as it will be fully funded.
17. **Civic Committee** – No Change
18. **Community Planning** – No change
19. **Forest Committee** – No change
20. **Playground Committee** – No change
21. **Registration Committee** – \$50 increase
22. **Safety Committee** – \$2,400 – No change from last year, the 2017-2018 increase remains in effect to cover upgrades to signs/posts to conform to MUTCD standards which cost more than anticipated.
23. **Speed Enforcement** – Harvey Rd. fees. - No change
24. **Buzz Ware Support** – Village support for BWVC based on prior years' experience in Maintenance & Operations. These funds would only be used in case of budget income shortfall from rentals.
25. **Town Expenses**
 - a. ACRA Donations – No change
 - b. Arden Page Donations – No change
 - c. Arden Library Donation – No change
 - d. Fire Companies Donation – No change
 - e. Arden Club Donation – No change
 - f. Craft Shop Museum Donation – This is a new donation, brought about in anticipation of the new assessment scheme. Under the new assessment, the Craft Shop will have a higher assessment rate. This donation amount is approximately the sum that the land rent will increase for the Museum under the new assessment.
26. **Contingencies** – No change.