

Last Will and Testament of Johanne Maria Schroeder

Dated: August 1, 1998

I, JOHANNE MARIA SCHROEDER, residing and domiciled in the Village of Arden, County of New Castle and State of Delaware, do hereby make, publish, and declare this to be my Last Will and Testament, hereby revoking all other Wills and Codicils heretofore made by me.

FIRST: I direct that all my debts, cremation and administration expenses be paid as soon as practicable after my death. I direct that all estate, transfer, inheritance and similar taxes and death duties of every nature and description (including penalties and interest) payable upon or with respect to property passing under the terms of this Will, shall be a charge against and shall be paid out of my residuary estate, disregarding to whom assessed or charged. All such taxes may be paid when deemed advisable by my Executor.

SECOND: I give and bequeath all of my property, both real and personal, of whatever nature and wherever located, of which I shall die seized or possessed, or to which I may, in any way be entitled at the time of my death to the Village of Arden. I make this bequest with the specific desire that the proceeds of my estate be used for the preservation and care of the natural spaces within the Village of Arden. It will be up to the Trustees of Arden to decide whether, in special cases, to assist individual lease holders in the care, removal, and replacement of very large trees. The woods and greens of Arden have been my joy and inspiration, and I wish to contribute to their health and survival in the years to come.

THIRD: I request that an Executor be named by the Beneficiary of this Will. No Executor or Administrator with the Will annexed shall be required in any jurisdiction to give any bond or other security for the faithful performance of his duties hereunder. The word "Executor" and the singular pronoun as and when used in this Will shall be deemed to refer to any and all fiduciaries acting hereunder, including an Administrator with the Will annexed.

FOURTH: The Executor shall have and may exercise all of the powers and authority from time to time granted by the laws of Delaware to fiduciaries in addition to the following powers and authority of a discretionary nature:

A. To retain any part or all of my estate in the form in which I leave it. To divide or distribute my estate wholly in cash or wholly in kind or partly in cash and partly in kind with the power for that purpose to determine the values of such property. If the Beneficiary decides that retaining and using the house in its present or changed form is deemed to be to the greatest benefit of all concerned, this will be in keeping with the intent of this Will. Conversely, if it be decided that the sale of the house is the expedient manner to benefit the Beneficiary, this will be in keeping with the intent of this Will.

B. To sell at public or private sale, or to otherwise manage and dispose of all Property, both real and personal, without application to any court. By this provision, I intend that the Executor shall have the absolute and unqualified power to sell, unaffected by the passage of time or by the condition of my estate. I intend also that any deed of the Executor affecting such real property, which is valid as to form and is properly executed, shall be conclusively presumed not to create any cloud on the title by reason of the exercise of such power of sale.

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C. To cause any and all securities to be registered in the name of nominee or nominees.

D. To exercise all voting and other rights in connection with all securities and Investments in my estate including the right: (1) to vote in person or by proxy, (2) to delegate discretionary powers, (3) to join in any reorganization or protective committee and make any payments in connection therewith, (4) to consent to the reorganization, consolidation, merger or dissolution of any corporation, and (5) to exercise, sell and purchase stock rights and warrants and to make any and all payments in connection therewith.

E. To settle and adjust any and all claims by or against me or my estate.

F. To borrow from any source such sum or sums of money as may be necessary or proper for the advantageous settlement and administration of my estate.

G. To determine what expenses are to be paid out of income and principal respectively, to the extent permitted by law, and not to do so in violation of any rule against accumulations which is applicable to the administration of my estate.

H. If necessary, to engage the services of a real estate broker located in the Ardens to effect the sale of any real estate owned by me at the time of my death, and to pay the prevailing commission for such service, which commission shall be a proper administrative expense of my estate.

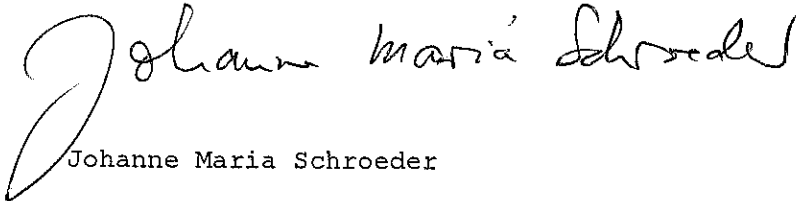
FIFTH: I direct the Executor to find a home with kind people for any animal I may own at the time of my death.

SIXTH: I request that any tenant residing at the time of my death at 2111B Orleans Road be permitted to continue renting the cottage at least until the expiration of the lease.

SEVENTH: I request that my body be cremated and that no autopsy be performed for any reason; that there be no grave stone or marker, and that no memorial service be held of any kind. I request that the ashes be buried in the Arden Memorial Garden in a site selected at the discretion of the Administrator of the Memorial Garden.

EIGHTH: I request that the members of my family, as well as friends found on the list accompanying this Will, be notified of my passing as soon as possible. All my German friends understand English.

I, JOHANNE MARIA SCHROEDER, the Testatrix, sign my name to this Will this  
26 day of AUGUST 1998, and being first duly sworn, do hereby declare  
to the undersigned authority that I sign and execute this Last Will, and that I  
sign it willingly, that I execute it as my free and voluntary act for the  
purpose therein expressed, and that I am 18 years of age or older, of sound  
mind, and under no constraint or undue influence.

  
Johanne Maria Schroeder

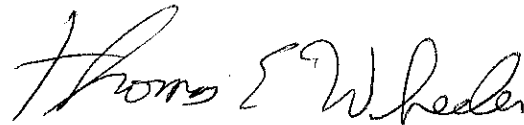
We, the witnesses, being first duly sworn, do each hereby declare to the  
undersigned authority that the Testatrix signs and executes this instrument as  
her Last Will and that she signs it willingly, and that we each state that in  
the presence and hearing of the Testatrix, we sign this Will as witnesses to the  
Testatrix's signing, and that to the best of our knowledge, the Testatrix is 18  
years of age or older, of sound mind, and under no constraint or undue  
influence.

Subscribed, sworn to and acknowledged before me by the witnesses

  
JANICE J. WESTERKORSE

  
LORI A. BROWN

this 26 day of AUGUST, 1998



THOMAS E. WHEELER  
NOTARY PUBLIC - DELAWARE  
My Commission Expires Aug. 8, 2001

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CODICILE TO THE LAST WILL AND TESTAMENT OF JOHANNE M. SCHROEDER

I, Johanne M. Schroeder, herewith name Tom Wheeler as the executor of my Last Will.

Tom Wheeler resides at 2205 Little Lane, Arden, DE 19810. He has agreed to be the executor.

Signed:

*Johanne M. Schroeder*

*9-2-2004*

Johanne M. Schroeder

Date September 2, 2004

Witnessed:

*Edward F. Hoegge 9/2/04*

*Mary L. Marshall 9-2-04*

*Diana M. Hornung-Momot 9-2-2004*

DIANA M. HORNUNG-MOMOT  
NOTARY PUBLIC  
STATE OF DELAWARE  
My Commission Expires May 7, 2005

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