

2015 – 2016 ARDEN BUDGET BALLOT

For the expenditure of town funds for the fiscal year beginning March 25, 2015, and ending March 24, 2016

See accompanying notes to Fiscal Year 2015-2016 Arden Budget Ballot on back of this form.

<u>PROJECTED INCOME</u>			<u>PROJECTED EXPENSES</u>		
	<u>Notes</u>		<u>Non-Budget Expenses</u>	<u>Notes</u>	
Land Rent	1	\$ 640,334	County Taxes	5a	\$ 89,149
Delaware Municipal Street Aid	2	\$ 16,735	School Taxes	5b	\$ 367,987
Interest and other Income	3	\$ 23,050	Trash Service	6	\$ 56,650
Buzz Ware Village Center	4	\$ 27,700	Trust Administration	7	\$ 24,900
Buzz Ware Renovation Fund	4	\$ 4,000	Village Non-budget	8	\$ 55,572
			Buzz Ware Operations	9	\$ 27,700
			Buzz Ware Renovation Fund	9	\$ 2,000
			Long-term Debt Service	10	\$ 16,176
			Delaware Municipal Street Aid	11	\$ 16,735
Total Projected Income		\$ 711,799	Total Non-Budget Expenses		\$ 656,869
Reserve Funds	3	\$ 230,000	Proposed Budget Expenses		\$ 106,025
TOTAL Funds Available		\$ 941,799	TOTAL Expenses		\$ 762,894

DIRECTIONS FOR VOTING: Please choose one of the following - either #1 or #2:

#1. Approve or disapprove the entire budget by marking an X in the box next to your choice.

I approve of the entire budget.....

I disapprove of the entire budget

OR

#2. Disapprove individual items by marking an X in the accompanying box ().

Any items not marked will be counted as approved.

If you choose to disapprove individual items below, DO NOT mark either of the items in #1 above.

	NOTES*		disapprove		NOTES*		disapprove
Advisory Committee	12	\$ 200	<input type="checkbox"/>	Safety- Speed Enforcement	22	\$ 1,000	<input type="checkbox"/>
Archives	13	\$ 1,440	<input type="checkbox"/>	Buzz Ware Support	23	\$ 5,000	<input type="checkbox"/>
Board of Assessors	14	\$ 50	<input type="checkbox"/>	Donations – ACRA	24a	\$ 1,500	<input type="checkbox"/>
Capital, Maintenance, and Repair Fund	15	NA	<input type="checkbox"/>	Donations – Arden Page	24b	\$ 1,500	<input type="checkbox"/>
Civic Committee	16	\$ 56,135	<input type="checkbox"/>	Donations – Arden Library	24c	\$ 850	<input type="checkbox"/>
Community Planning	17	\$ 1,000	<input type="checkbox"/>	Donations – Fire Companies	24d	\$ 1,600	<input type="checkbox"/>
Forests Committee	18	\$ 6,000	<input type="checkbox"/>	Donations – Arden Club	24e	\$ 500	<input type="checkbox"/>
Disapproved: Playground Committee	19	\$ 18,000	X	Contingencies	25	\$ 10,000	<input type="checkbox"/>
Registration Committee	20	\$ 200	<input type="checkbox"/>	Budget	26	\$ 75	<input type="checkbox"/>
Safety Committee: General	21	\$ 1,000	<input type="checkbox"/>				

TOTAL PROPOSED BUDGET EXPENSES: \$ 106,025

POLICY STATEMENTS:

1. The total approved expenditure limits the fiscal year expenditure to that amount unless additional funds are approved by referendum. Funds may be shifted between line items with approval of the committees involved and the Treasurer.

2. Income received by committees outside of this budget, such as from grants, will be earmarked for that committee to spend above the budgeted money approved by referendum. In addition, those monies can be carried over year over year for that committee with approval of the the town treasurer.

Notes to 2015 - 2016 ARDEN BUDGET BALLOT • Prepared Sept. 2014

INCOME:

1. **Land Rent** – Based on Assessors' report from June 2014 town meeting. Note that Trustees will transfer money to the town to cover town's budget.
2. **Delaware Municipal Street Aid** – Annual street aid. The State of Delaware is providing funds for the FY 2015.
3. **Interest and other Income** – Income from the following sources:
 - a. **Rights-of-way**
 - i. **Cable** – \$8,600
 - ii. **Antenna** – \$6,500
 - b. **Investment income** – \$7,900
Reserve – Combination of Trustees' Prudent Reserve (\$150,000) and Town's Prudent Reserve (\$50,000) and accrued capital fund of \$30,000.
4. **Buzz Ware Village Center** – Estimated income from rentals, programs, and gifts based on 2014/15 values. Buzz Ware Renovation Fund monies of \$4,000 is the expected donations from Ardentown and Ardencroft.

NON-DISCRETIONARY EXPENSES:

5. **Property Taxes** – Decrease of \$7,864 from 2014-2015 budget.
 - a. **County Taxes** – New Castle County taxes are estimated to decrease by \$5,851 compared to YE 2015 levels.
 - b. **School Taxes** – School Taxes are estimated to decrease \$2,013 vs YE 2015.
- NOTE: The New Castle County property and school taxes are grossed up to include rebates paid to qualifying leaseholders.
6. **Trash/Recycle Service** – Increase of \$1,650.
 7. **Trust Administration**
 - a. **Audit** – \$4,800
 - b. **Professional/Legal** – \$5,700
 - c. **Administrative/Operations** – \$12,000
 - d. **Office Rent** – \$2,400
 8. **Village Non-budget**
 - a. **Operation and Fees** – \$31,724 (increase due primarily to addition of town budget item for legal fees)
 - b. **Insurance** – \$11,000 (Trust and Village) - taken over by village from Trust.
 - c. **Salaries** - \$11,450
 - d. **Payroll taxes** – \$1,848
 9. **BWVC Operations** – Estimated expenses for operating and maintaining the facilities (includes cleaning, utilities, routine maintenance, etc.) BWVC Renovation Fund from Arden of \$2,000.
 10. **Long-term Debt Service** – Purchase of Sherwood Forest property.
 11. **Delaware Municipal Street Aid** – Annual Street Aid – pass-through expense.

DISCRETIONARY BUDGET EXPENSES:

12. **Advisory** – No change
13. **Archives** – No change
14. **Board of Assessors** – No change
15. **Capital, Maintenance, and Repair Fund** – Fund is fully funded. Thus no monies collected until the fund is spent down.
16. **Civic** – ~3% increase.
17. **Community Planning** – No change
18. **Forests** – No change.
19. **Playground** – Playground budget includes \$3000.00 for normal maintenance of the playgrounds as requested in 2014-2015. An additional \$15,000 is requested in case additional playground equipment is installed. This money would come from the reserve funds which are estimated to be higher than necessary. As this would be a one time expense, it would not be in the following years budget and thus would not be used by the assessors to determine land rent.
20. **Registration** – No change
21. **Safety** – No change
22. **Speed Enforcement** – Fees for Harvey Rd. - No Change
23. **Buzz Ware Support** – Village support for BWVC based on prior years' experience (Maintenance/Operations). These funds would only be used in case of budget income shortfall from rentals.
24. **Town Expenses**
 - a. **ACRA Donations** – No change
 - b. **Arden Page Donations** – No change
 - c. **Arden Library Donation** – \$50 increase
 - d. **Fire Companies Donation** – No change
 - e. **Arden Club Donation** – No Change
25. **Contingencies** – No change.
26. **Budget** – No change

Deadline:

**Ballots must be received by
7:30pm Tues, Nov. 4**