

2014 – 2015 ARDEN BUDGET BALLOT

For the expenditure of town funds for the fiscal year beginning March 25, 2014, and ending March 24, 2015
See accompanying notes to Fiscal Year 2014-2015 Arden Budget Ballot on back of this form.

PROJECTED INCOME			PROJECTED EXPENSES		
	<u>Notes</u>		<u>Notes</u>		
Land Rent	1	\$ 640,334	Non-Budget Expenses		
Delaware Municipal Street Aid	2	\$ 16,731	County Taxes	5a	\$ 95,000
Interest and other Income	3	\$ 23,080	School Taxes	5b	\$370,000
Buzz Ware Village Center	4	\$ 25,200	Trash Service	6	\$ 55,000
Buzz Ware Renovation Fund	4	\$ 4,000	Trust Administration	7	\$ 32,400
			Village Non-budget	8	\$ 27,984
			Buzz Ware Operations	9	\$ 25,200
			Buzz Ware Renovation Fund	9	\$ 2,000
			Long-term Debt Service	10	\$ 16,176
			Delaware Municipal Street Aid	11	\$ 16,731
Total Projected Income		\$ 709,345	Total Non-Budget Expenses		\$ 640,491
Reserve Funds	3	\$ 206,000	Proposed Budget Expenses		\$ 89,365
TOTAL Funds Available		\$ 915,345	TOTAL Expenses		\$ 729,856

DIRECTIONS FOR VOTING: Please choose one of the following - either #1 or #2:

#1. Approve or disapprove the entire budget by marking an X in the box next to your choice.

I approve of the entire budget.....

I disapprove of the entire budget

OR

#2. Disapprove individual items by marking an X in the accompanying box ().

Any items not marked will be counted as approved.

If you choose to disapprove individual items below, DO NOT mark either of the items in #1 above.

	NOTES*		disapprove		NOTES*		disapprove
Advisory Committee	12	\$ 200	<input type="checkbox"/>	Safety Committee: General	22	\$ 1,000	<input type="checkbox"/>
Archives	13	\$ 1,440	<input type="checkbox"/>	Safety- Speed Enforcement	23	\$ 1,000	<input type="checkbox"/>
Board of Assessors	14	\$ 50	<input type="checkbox"/>	Buzz Ware Support	24	\$ 5,000	<input type="checkbox"/>
Budget Committee	15	\$ 75	<input type="checkbox"/>	Donations – ACRA	25a	\$ 1,500	<input type="checkbox"/>
Capital, Maintenance, and Repair Fund	16	NA	<input type="checkbox"/>	Donations – Arden Page	25b	\$ 1,500	<input type="checkbox"/>
Civic Committee	17	\$ 54,500	<input type="checkbox"/>	Donations – Arden Library	25c	\$ 800	<input type="checkbox"/>
Community Planning	18	\$ 1,000	<input type="checkbox"/>	Donations – Fire Companies	25d	\$ 1,600	<input type="checkbox"/>
Forest Committee	19	\$ 6,000	<input type="checkbox"/>	Donations – Arden Club	25e	\$ 500	<input type="checkbox"/>
Playground Committee	20	\$ 3,000	<input type="checkbox"/>	Contingencies	26	\$ 10,000	<input type="checkbox"/>
Registration Committee	21	\$ 200	<input type="checkbox"/>				

TOTAL PROPOSED BUDGET EXPENSES: \$ 89,365

POLICY STATEMENT: The total approved expenditure limits the fiscal year expenditure to that amount unless additional funds are approved by referendum. Funds may be shifted between line items with approval of the committees involved and the Treasurer.

Notes to 2014 - 2015 ARDEN BUDGET BALLOT • Prepared Sept. 2013

INCOME:

1. **Land Rent** – Based on Assessors' report from June 2013 town meeting. Note that Trustees will transfer money to the town to cover town's budget.
2. **Delaware Municipal Street Aid** – Annual street aid. The State of Delaware is providing funds for the FY 2014.
3. **Interest and other Income** – Income from the following sources:
 - a. **Rights-of-way**
 - i. **Cable** – \$8,600
 - ii. **Antenna** – \$6,500
 - b. **Investment income** – \$7,900

Reserve – Combination of Trustees' Prudent Reserve (\$151,000) and Town's Prudent Reserve (\$25,000) and accrued capital fund of \$30,000.
4. **Buzz Ware Village Center** – Estimated income from rentals, programs, and gifts based on 2013/14 values. Buzz Ware Renovation Fund monies of \$4,000 is the expected donations from Ardentown and Ardencroft.

NON-DISCRETIONARY EXPENSES:

5. **Property Taxes** – Increase of \$25,000 from 2013-2014 budget.
 - a. **County Taxes** – New Castle County taxes are estimated to increase by \$5,000 compared to YE 2014 levels.
 - b. **School Taxes** – School Taxes are estimated to increase \$20,000 vs YE 2014.

NOTE: The New Castle County property and school taxes are grossed up to include rebates paid to qualifying leaseholders.

6. **Trash/Recycle Service** – Decrease of \$20,000.
7. **Trust Administration**
 - a. **Audit** – \$4,000
 - b. **Insurance** – \$10,000 (Trust and Village)
 - c. **Professional/Legal** – \$5,000
 - d. **Administrative/Operations** – \$2,000
 - e. **Office Rent** – \$2,400
 - f. **Salary and Payroll taxes** - \$9,000
8. **Village Non-budget**
 - a. **Operation and Fees** – \$15,500
 - b. **Salaries** - \$10,504
 - c. **Payroll taxes** – \$1,680
9. **BWVC Operations** – Estimated expenses for operating and maintaining the facilities (includes cleaning, utilities, routine maintenance, etc.) BWVC Renovation Fund from Arden of \$2,000 to match donations of other villages.
10. **Long-term Debt Service** – Purchase of Sherwood Forest property.
11. **Delaware Municipal Street Aid** – Annual Street Aid – pass-through expense.

DISCRETIONARY BUDGET EXPENSES:

12. **Advisory** – No change
13. **Archives** – No change
14. **Board of Assessors** – No change
15. **Budget** – Increase of \$25
16. **Capital, Maintenance, and Repair Fund** – Fund if fully funded. Thus no monies collected until the fund is spent down.
17. **Civic** – No change.
18. **Community Planning** – No change
19. **Forest** – No change.
20. **Playground** – Increase of \$2100 to historical levels.
21. **Registration** – No change
22. **Safety** – No change
23. **Speed Enforcement** – Fees for Harvey Rd. - No Change
24. **Buzz Ware Support** – Village support for BWVC based on prior years' experience (Maintenance/Operations). These funds would only be used in case of budget income shortfall from rentals.
25. **Town Expenses**
 - a. **ACRA Donations** – No change
 - b. **Arden Page Donations** – No change
 - c. **Arden Library Donation** – No change
 - d. **Fire Companies Donation** – No change
 - e. **Arden Club Donation** – No Change
26. **Contingencies** – No change.